FIFTH ICB UNIT FUND

Statement of Financial Position (Unaudited)
as at September 30, 2019

Particulars	Notes	Amount in Taka 30/Sep/2019	Amount in Taka 31/Dec/2018
Assets			
Marketable investment -at market		333,332,137	391,430,574
Cash & cash equivalents		38,619,225	35,613,883
Other current assets	1.00	30,000	6,106,847
Deferred revenue expenditure		1,999,072	2,460,397
Total Assets		**373,980,434**	**435,611,701**
Capital and Liabilities			
Unit capital	2.00	339,614,110	345,359,860
Reserves and surplus	3.00	40,109,405	59,248,937
Provision for Marketable investment		27,000,000	27,000,000
Reserve for Future Diminution of Overpriced Securities	4.00	(75,706,730)	(36,655,797)
Current liabilities	5.00	42,963,649	40,658,701
Total Capital and Liabilities		**373,980,434**	**435,611,701**
Net Asset Value (NAV)			
At cost price		**11.98**	**12.50**
At market price		**9.75**	**11.44**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period endedSeptember 30, 2019

Particulars	Notes	Amount in Taka 01-Jan-19 to 30-Sep-19	Amount in Taka 01-Jan-18 to 30-Sep-18	Amount in Taka 01-Jul-19 to 30-Sep-19	Amount in Taka 01-Jul-18 to 30-Sep-18
Income					
Profit on sale of investments		15,819,028	31,487,471	5,192,872	4,432,135
Dividend from investment in shares		5,237,821	5,692,487	884,051	826,243
Premium on sale of units		44,060	54,125	1,582	-
Interest on Bank deposits & bonds		1,547,566	1,411,596	-	68,316
Total Income		**22,648,475**	**38,645,679**	**6,078,505**	**5,326,694**
Expenses					
Management fee		5,211,915	5,776,760	1,683,900	1,881,533
Trusteeship fee		272,666	310,323	87,054	100,230
Custodian fee		268,799	311,325	84,214	100,470
Annual fee		252,788	292,101	74,744	98,493
Audit fee		21,563	21,563	7,188	7,188
Unit sales commission		74	6,492	-	-
Other expenses	6.00	290,761	368,130	47,976	103,972
Preliminary expenses written off		461,325	461,325	153,775	153,775
Total Expenses		**6,779,891**	**7,548,019**	**2,138,851**	**2,445,661**
Profit before provision		**15,868,584**	**31,097,660**	**3,939,654**	**2,881,033**
Provision against marketable investment		-	5,000,000	-	-
Net Profit for the period		**15,868,584**	**26,097,660**	**3,939,654**	**2,881,033**
Earnings Per Unit		**0.47**	**0.75**	**0.12**	**0.09**

Statement of Changes in Equity (Unaudited)
for the period ended September 30, 2019

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2019	**345,359,860**	**743,750**	**10,000,000**	**(36,655,797)**	**27,000,000**	**48,505,187**	**394,953,000**
Unit Capital	(5,745,750)	-	-		-	-	(5,745,750)
Unit premium reserve	-	(473,319)	-		-	-	(473,319)
Adjustment of unrealized gain/(loss)				(39,050,933)			(39,050,933)
Last year dividend			-			(34,535,986)	(34,535,986)
Last year adjustment	-	-	-		-	1,189	1,189
Net profit after tax	-	-	-		-	15,868,584	15,868,584
Balance as at September 30, 2019	**339,614,110**	**270,431**	**10,000,000**	**(75,706,730)**	**27,000,000**	**29,838,974**	**331,016,785**
Balance as at January 01, 2018	**363,995,710**	**2,661,191**	**-**	**29,729,274**	**20,000,000**	**59,491,398**	**475,877,573**
Unit Capital	(15,073,610)	-			-	-	(15,073,610)
Unit premium reserve	-	(1,518,732)			-	-	(1,518,732)
Adjustment of unrealized gain/(loss)	-	-		(62,070,014)		-	(62,070,014)
Provision for Marketable investment					5,000,000		5,000,000
Transfer to Dividend Equalization Fund			10,000,000			(10,000,000)	-
Last year dividend						(36,399,571)	(36,399,571)
Last year adjustment	-	-			-	(22,655)	(22,655)
Net profit after tax	-	-			-	26,097,660	26,097,660
Balance as at September 30, 2018	**348,922,100**	**1,142,459**	**10,000,000**	**(32,340,740)**	**25,000,000**	**39,166,832**	**391,890,651**

Statement of Cash Flows (Unaudited)
for the period ended September 30, 2019

Particulars	Amount in Taka 01-Jan-19 to 30-Sep-19	Amount in Taka 01-Jan-18 to 30-Sep-18
Cash flow from operating activities		
Dividend from investment in shares	8,814,668	7,564,169
Interest on bank deposits & bonds	1,547,566	1,411,596
Premium income on unit sold	44,060	54,125
Expenses	(8,990,942)	(10,080,199)
Net cash inflow/(outflow) from operating activities	**1,415,352**	**(1,050,309)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(23,965,623)	(146,305,925)
Sale of shares-marketable investment	58,832,155	192,344,829
Share application money deposited	(9,500,000)	(24,600,000)
Share application money refunded	12,000,000	18,700,000
Net cash in flow/(outflow) from investment activities	**37,366,532**	**40,138,904**
Cash flow from financing activities		
Unit capital sold	1,468,660	1,804,160
Unit capital surrendered	(7,214,410)	(16,877,770)
Premium received on sales	103,834	169,045
Premium refunded on surrender	(577,153)	(1,687,777)
Dividend paid	(29,557,473)	(30,961,182)
Net cash in flow/(outflow) from financing activities	**(35,776,542)**	**(47,553,524)**
Increase/(Decrease) in cash	**3,005,342**	**(8,464,929)**
Cash & cash equivalent at beginning of the period	35,613,883	26,827,575
Cash & cash equivalent at end of the period	**38,619,225**	**18,362,646**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.04**	**(0.03)**

Sd/-	Sd/-	Sd/-	Sd/-
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee

FIFTH ICB UNIT FUND

Notes to the financial statements (Unaudited)

For the period ended September 30, 2019

		Amount in Taka September 30, 2019	Amount in Taka December 31, 2018
1.00	**Other current assets**		
	Dividend receivable	30,000	3,606,847
	Share application money	-	2,500,000
		30,000	**6,106,847**
2.00	**Unit capital**		
	Opening balance	345,359,860	363,995,710
	Add: Unit sold during the year	1,468,660	7,424,760
		346,828,520	371,420,470
	Less: unit surrender by holder	7,214,410	26,060,610
	Closing Balance	**339,614,110**	**345,359,860**

The unit capital represents 33,961,411 number of units of Tk 10 each in circulation with premium.

		Amount in Taka September 30, 2019	Amount in Taka December 31, 2018
3.00	**Reserve and surplus**		
	Unit premium reserve (Note 3.01)	270,431	743,750
	Retained earnings (Note 3.02)	29,838,974	48,505,187
	Dividend equalization fund	10,000,000	10,000,000
		40,109,405	**59,248,937**
3.01	**Unit premium reserve**		
	Opening balance	743,750	2,661,191
	Add: Premium on sales of unit	103,834	791,414
	Less: Premium on surrendered of unit	577,153	2,708,855
	Closing Balance	**270,431**	**743,750**
3.02	**Retained earning**		
	Opening balance	48,505,187	59,491,398
	Less: Last year dividend	34,535,986	36,399,571
	Less: Transferred to Dividend equalization reserve	-	10,000,000
	Add: Last year adjustment	1,189	(22,656)
		13,970,390	**13,069,171**
	Add: Addition during the year	15,868,584	35,436,016
	Closing Balance	**29,838,974**	**48,505,187**
4.00	**Reserve for Future Diminution of Overpriced Securities**		
	Opening balance	(36,655,797)	29,729,274
	Add: Adjustment during the period	(39,050,933)	(66,385,071)
	Closing Balance	**(75,706,730)**	**(36,655,797)**
5.00	**Current liabilities**		
	Management fee payable to ICB AMCL	5,211,915	7,628,402
	Trustee fee payable to ICB	272,666	196,467
	Custodian fee payable to ICB	268,799	407,972
	Annual fee payable to BSEC	252,788	392,818
	Audit fee payable	21,563	28,750
	Unit sales commission	74	519
	Suspense	-	53,046
	Other expenses payable	9,104	2,500
	Dividend payable	36,926,740	31,948,227
	Total current liabilities	**42,963,649**	**40,658,701**

		Amount in Taka	
		01-Jan-19 to 30-Sep-19	**01-Jan-18 to 30-Sep-18**
6.00	**Other operating expenses**		
	Bank charges and excise duty	5,869	14,804
	Printing & Stationary	7,902	31,820
	CDBL charges	8,599	44,523
	Publicity expenses	228,897	215,009
	Dividend Distribution expenses	19,040	14,974
	IPO application expenses	12,000	32,000
	Others	8,454	15,000
		290,761	**368,130**